

## EXPORT PESSIMISM DROPS WHEAT AGAIN

Hopes of Running Submarine Blockade Are Not So Strong as Before.

## CORN SAGS A LITTLE TOO

**British Government Agents Urge Railroads to Rush Grain to Seaboard.**

**CHICAGO, Feb. 8.—**Increased apprehension as to a stoppage of exports led to fresh declines to-day in the value of wheat. The market closed heavy at the same as yesterday's finish to 1% lower, with May at \$1.68% to \$1.69 and July \$1.46 to \$1.45. Corn wound up a shade to 40c higher, oats unchanged to 40c down and provisions with gains of 2% to 40c.

Anxiety regarding export prospects for wheat was greatly sharpened by the sinking of the California. Aside from emphasizing the chances of a wider breach between Germany and the United States the vessel's loss seemed to be taken by a majority of traders as indicating that hopes of successful running of the submarine blockade had perhaps been overestimated.

Notice that all Dutch ports had been closed by orders of the Dutch Ministry of Marine gave reason for additional uncertainty and this was intensified temporarily by false rumors that President Wilson had arranged again to address Congress. Railway difficulties both in regard to overtaxed facilities and concerning strike prospects were further handicaps for the bulls.

Transit rallies in the wheat market in the last half of the session were largely due to the fact that representatives of the British Government were here to-day confering with railroad officials in an effort to get grain and provisions forwarded more promptly to the seaboard. There were also indications that others were inquiring for wheat at St. Louis.

Corn at times sagged with wheat, but only to a limited extent. Scarcity of rural offerings acted as an offset, as did the lightness of receipts. Oats had no independent trade in the main being of local character.

Spectacular buying strengthened provisions after an early downturn. The initial weakness was due to declines in the value of hogs and grain and to the unprofitable outlook for business with Europe.

**WHEAT**—No actual export sales came in from the local market, but New England hard winter was quoted at \$1.84; No. 1 northern Durum, \$1.62; No. 1 northern Manitoba, \$2.04; all f.o.b. New York.

**CORN**—In the local cash market No. 2 yellow was quoted at \$1.14; No. 2 yellow at \$1.05; white at \$1.05; mixed at \$1.12; 100c. ears at \$1.12; rough, \$1.10-\$1.12; pigs, 40c.

**CATTLE**—Receipts, 8,000; steady. Native hogs, 14,000; 12,000; Western steers, \$1.00-\$1.05; hams, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20; calves, \$1.00-\$1.10.

**Sheep**—Receipts, 7,000; strong. Wethers, \$1.10-\$1.15; ewes, \$1.10-\$1.25; lambs, \$1.12-\$1.15.

**Pork**—Receipts, 8,000; including 2,000 Southern; steady to weak. Prime hams, \$1.10-\$1.12; dressed hams, \$1.00-\$1.05; steaks, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20; hams, \$1.15-\$1.20.

**Calves**—Receipts, 8,000; including 2,000 Southern; steady to weak. Prime hams, \$1.10-\$1.12; dressed hams, \$1.00-\$1.05; steaks, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20.

**Chickens**—Receipts, 8,000; including 2,000 Southern; steady to weak. Prime hams, \$1.10-\$1.12; dressed hams, \$1.00-\$1.05; steaks, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20.

**Stocks**—Receipts, 8,000; including 2,000 Southern; steady to weak. Prime hams, \$1.10-\$1.12; dressed hams, \$1.00-\$1.05; steaks, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20.

**Lamb**—Receipts, 8,000; including 2,000 Southern; steady to weak. Prime hams, \$1.10-\$1.12; dressed hams, \$1.00-\$1.05; steaks, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20.

**Goat**—Receipts, 8,000; including 2,000 Southern; steady to weak. Prime hams, \$1.10-\$1.12; dressed hams, \$1.00-\$1.05; steaks, \$1.00-\$1.05; hams and hams, \$1.15-\$1.20.

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